

Councillor Ó Muilleoir to move:

**Mr. Tom DiNapoli**

“This Council recognises the commitment of Tom DiNapoli, Comptroller of New York State, to the regeneration of Belfast and to the peace process since his election in 2007. As chief financial officer of New York State, the Comptroller controls \$172bn (£101bn) of investments, including substantial stock holdings in multi-national corporations with operations in Belfast. The Comptroller has, at all times, used his influence to encourage fair employment practices at companies in which the State of New York holds stock.

In March 2014, in the largest-ever investment in a local equity fund, the Comptroller invested \$15m (£8.8m) in Crescent Capital to enable it to fund early-growth technology companies here. At that time, he stated: "We've found a dynamic opportunity to provide the New York State Common Retirement Fund with a solid return on investment. Northern Ireland has the young, skilled workforce and the solid infrastructure that are hallmarks of the long-range economic growth that is critical to our international investment strategy. This partnership will benefit our pension fund and Northern Ireland in the years to come."

Therefore, this Council commends Comptroller DiNapoli on his recent investment, urges him to continue on his commitment to double that investment in the time ahead and invites him to visit Belfast again to view additional investment opportunities which can bring a return to the pension holders of the State of New York Retirement Fund, which includes police officers, teachers, fire fighters and other public servants and help build cement the peace here with jobs.”